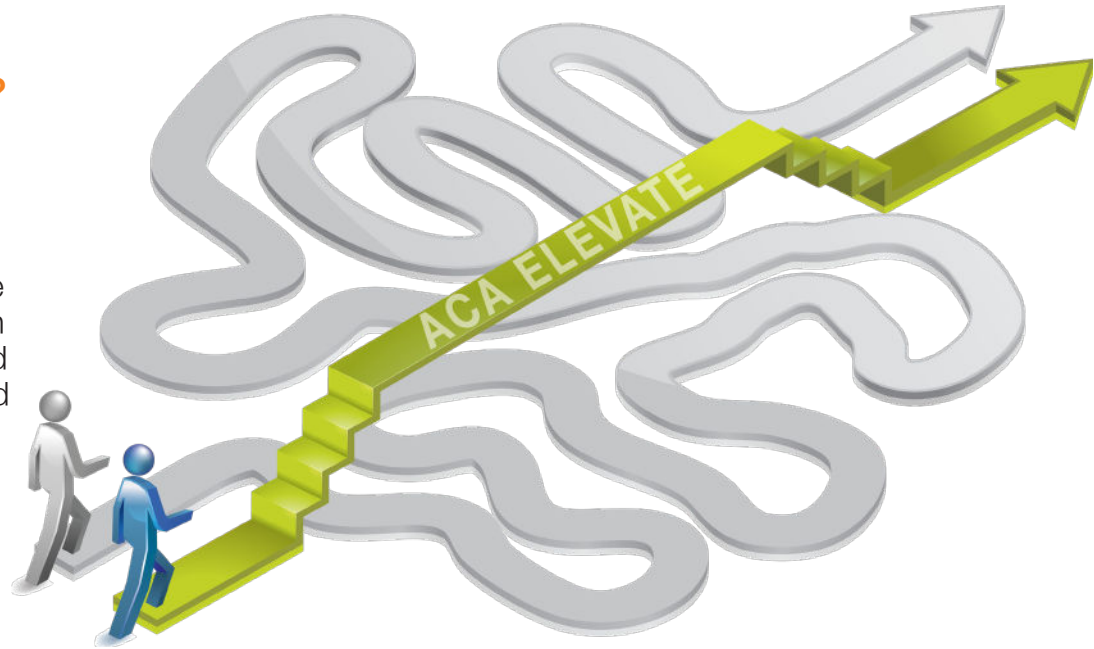


# ACA ELEVATE *by BASIC*

## Overwhelmed by ACA Reporting Requirements?

The Affordable Care Act (ACA) has imposed demanding information reporting responsibilities on employers since the 2015 calendar year. The reporting stipulation states that an information return will be prepared for each applicable employee, and these returns must be filed with the IRS using a single transmittal form (Form 1095-C & 1094-C). The filing requirements are based on an employer's health plan and number of employees.



## Noncompliance is Expensive



- The IRS can assess a **\$290 penalty per return for late, incomplete, or incorrect forms**. Also, if the IRS determines that the failure to file is the result of intentional disregard, the penalty is **\$580 per return without limitations**.
- The IRS has started enforcing the ACA employer mandate penalties which could result in **hundreds of thousands of dollars in penalties for the Employer Shared Responsibility Payments (ESRP)**.

## Automated Solution for Employers

Don't get bogged down with the complex ACA and IRS obligations. BASIC's ACA Elevate capability makes it easy to generate the required reporting without the tedious and expensive upgrades in service offered by other providers. Since 2015, BASIC has furnished over 1,000,000 1095-C Forms and assisted all types of employers with their ACA filing. From employers who are self-insured, aged banded, union, or even part of a controlled group... ACA Elevate can handle them all!

## ACA Elevate Offers:

- Dedicated Compliance Specialist assigned to each client
- Variety of training material and videos available within the portal
- Comprehensive data validation built into the portal
- Preparation of Forms 1094-C and 1095-C
- Forms provided electronically to employer for distribution
- e-Filing transmittal of Forms 1094-C and 1095-C to the IRS
- Mailing each Form 1095-C to employees\*
- Corrections and retransmitting to the IRS\*

\*Additional Cost



For more information about any of our services or to speak with a sales consultant call 800.444.1922 x 3 or visit [basiconline.com](http://basiconline.com).

### Additional Services:

- BASIC FMLA
- BASIC COBRA
- BASIC FSA